



Jay Vleeschouwer, *Senior Research Analyst*

Mr. Vleeschouwer has over thirty years of research analyst experience. He has covered the technology sector since 1983, including more than 20 years of consistent coverage of the design software market. In addition to software research, he has over the years covered the imaging technology and computer hardware sectors. He was a senior analyst and managing director with Merrill Lynch, prior to which he was with such firms as Josephthal Lyon & Ross, Bear Stearns, and Cantor Fitzgerald. His work has been recognized on numerous occasions in the annual Institutional Investor and Greenwich Associates rankings of analysts, and he has been invited to present at various industry and corporate conferences and events on his perspectives of the software and imaging technology industries. Mr. Vleeschouwer received his B.A degree, in Economics and Political Science, from the University of California, Los Angeles, and his M.B.A. degree from the University of California, Berkeley.

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